



LOCAL GOVERNMENT CORPORATION MEETING
CITY HALL - COUNCIL BRIEFING ROOM, 300 W. MAIN STREET
MONDAY, MARCH 18, 2024 AT 3:30 PM

AGENDA

CALL TO ORDER

AGENDA ITEMS

1. Minutes for the June 28, 2023, Local Government Corporation Meeting
2. Resolution approving the proposed budget for FY 2023-2024

CITIZEN COMMENTS

Citizens may speak during Citizen Comments for up to five minutes on any item not on the agenda by completing and submitting a speaker card.

EXECUTIVE SESSION

The Local Government Corporation may conduct a closed session pursuant to Chapter 551, Subchapter D of the Government Code, V.T.C.A., to discuss any of the following:

- (1) Section 551.071 "Consultation with Attorney"
- (2) Section 551.072 "Deliberation Regarding Real Property"
- (3) Section 551.074 "Personnel Matters"
- (4) Section 551.087 "Deliberations Regarding Economic Development Negotiations."

ADJOURNMENT

The Grand Prairie City Hall is accessible to people with disabilities. If you need assistance in participating in this meeting due to a disability as defined under the ADA, please call 972-237-8029 or email (tharbin@gptx.org) at least three (3) business days prior to the scheduled meeting to request an accommodation.

Certification

In accordance with Chapter 551, Subchapter C of the Government Code, V.T.C.A, the Local Government Corporation agenda was prepared and posted March 15, 2024.

A handwritten signature in blue ink that reads "T. Harbin".

*Terrence Harbin, Budget Analyst /
Finance & Budget Department*



**CITY OF GRAND PRAIRIE
LOCAL GOVERNMENT
CORPORATION
COMMUNICATION**

MEETING DATE: 03/18/2024

PRESENTER: Terrence R. Harbin

TITLE: Minutes for the June 28, 2023, Local Government Corporation Meeting

**REVIEWING
COMMITTEE:**

SUMMARY:
June 28, 2023, Meeting Minutes Approval



LOCAL GOVERNMENT CORPORATION MEETING
CITY HALL - COUNCIL BRIEFING ROOM, 300 W. MAIN STREET
WEDNESDAY, JUNE 28, 2023 AT 3:00 PM

MINUTES

CALL TO ORDER

President Amy Sprinkles called to order the Grand Prairie Local Government Corporation meeting at 3:00 p.m. on Wednesday, June 28, 2023, in City Hall - Council Briefing Room, 300 W. Main Street.

AGENDA ITEMS

1. Minutes for the March 07, 2023, Local Government Corporation Meeting

Tony Shotwell moved, seconded by Treasurer Thao Vo to approve the minutes of March 07, 2023. The motion carried unanimously.

2. Resolution amending the Chapter 380 Economic Development Agreement with the City of Grand Prairie for a cash grant of an additional \$1,360,000 to be used for the purchase and maintenance of real property; identify the property located at 818 W. Main Street, 814 W. Main Street, 402 W. Main Street as a suitable site for the location, relocation or expansion of a business within the City

Treasurer Thao Vo moved, seconded by Tony Shotwell to approve Resolution amending the Chapter 380 Economic Development Agreement with the City of Grand Prairie for a cash grant of an additional \$1,360,000 to be used for the purchase and maintenance of real property; identify the property located at 818 W. Main Street, 814 W. Main Street, 402 W. Main Street. The motion carried unanimously.

3. Resolution authorizing the President to enter into a Real Estate and Transfer Contract with Convivium Investments, LLC and DL Rogers Corp. for the acquisition of land and real property at 402 W. Main Street in the amount not to exceed 213,600.00 plus closing costs, and a cash grant of \$1,100,000.00 to facilitate development at 818 W. Main Street / 814 W. Main Street

Treasurer Thao Vo moved, seconded by Tony Shotwell to approve Resolution authorizing the President to enter a Real Estate and Transfer Contract with Convivium Investments, LLC and DL Rogers Corp. for the acquisition of land and real property at 402 W. Main Street in the amount not to exceed 213,600.00 plus closing costs, and a cash grant of \$1,100,000.00 to facilitate development at 818 W. Main Street / 814 W. Main Street. The motion carried unanimously.

EXECUTIVE SESSION

The Local Government Corporation may conduct a closed session pursuant to Chapter 551, Subchapter D of the Government Code, V.T.C.A., to discuss any of the following:

- (1) *Section 551.071 “Consultation with Attorney”*
- (2) *Section 551.072 “Deliberation Regarding Real Property”*
- (3) *Section 551.074 “Personnel Matters”*
- (4) *Section 551.087 “Deliberations Regarding Economic Development Negotiations.”*

There was no executive session.

CITIZEN COMMENTS

Citizens may speak during Citizen Comments for up to five minutes on any item not on the agenda by completing and submitting a speaker card.

There were no citizen comments.

ADJOURNMENT

President Amy Sprinkles adjourned the Grand Prairie Local Government Corporation meeting at 3:15 p.m.

Cole Humphreys, Secretary



**CITY OF GRAND PRAIRIE
LOCAL GOVERNMENT
CORPORATION
COMMUNICATION**

MEETING DATE: 03/18/2024
PRESENTER: Terrence R. Harbin
TITLE: Resolution approving the proposed budget for FY 2023-2024
REVIEWING COMMITTEE: Approve

SUMMARY:

The Grand Prairie Local Government Corporation FY2023-2024 consist of \$0 in transfers and has an ending resource of \$165,373.

FINANCIAL CONSIDERATION:

The total budget for FY 2023-2024 is \$165,373.

*City Council will approve the Grand Prairie Local Government Corporation FY2023-2024 Budget during its meeting on April 2, 2024.

ATTACHMENTS / SUPPORTING DOCUMENTS:

- 1- Grand Prairie Local Government Corporation FY 2023-2024 Annual Budget - Exhibit A.

RESOLUTION NO. 2024-7

A RESOLUTION APPROVING THE BUDGET OF THE GRAND PRAIRIE LOCAL GOVERNMENT CORPORATION, ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023 AND ENDING SEPTEMBER 30, 2024 (FY 2023-2024)

WHEREAS, the Board wishes to set a budget for FY 2023-2024

NOW THEREFORE, BE IT RESOLVED, BY THE BOARD OF DIRECTORS OF THE GRAND PRAIRIE LOCAL GOVERNMENT CORPORATION THAT:

SECTION 1. The Board hereby adopts the FY 2023-2024 budget as attached as Exhibit A.

PASSED AND APPROVED BY THE BOARD OF DIRECTORS OF THE GRAND PRAIRIE LOCAL GOVERNMENT CORPORATION ON THIS THE ST DAY OF MARCH 18, 2024.

APPROVED:

Amy Sprinkles, President

Tony Shotwell, Vice President

**Grand Prairie Local Government Corporation
 FY 2023-2024 Annual Budget
 Exhibit A**

	Approved 2022-2023	Actual 2023	Proposed 2024
Beginning Resources	\$25,000	\$36,000	\$191,923
Lease Revenue	\$0	\$0	\$0
Rent Payment (Victory Outreach Church)	36,000	11,100	-
Contribution from Grand Prairie	125,000	7,434,729	-
TOTAL REVENUES	\$161,000	\$7,445,829	\$0
TOTAL RESOURCES	\$186,000	\$7,481,829	\$191,923
EXPENDITURES			
Land Purchase	\$0	\$6,182,597	\$0
Professional Services	50,000	-	-
Maintenance	100,000	-	-
Fees/Administration	-	-	50
City Promotion (Trading Post)	-	1,100,000	-
Calvary Baptist Church Insurance (Remaining TML Contribution FY23-24)	-	-	9,800
Calvary Baptist Church Utilities	-	-	8,000
Bella Vista Lot Mowing (1000 W. Main Street)	-	7,309	8,700
TOTAL OPERATING EXPENDITURES	\$150,000	\$7,289,906	\$26,550
Ending Resources	\$36,000	\$191,923	\$165,373
Uncommitted Reserve	-	-	-
Ending Resources After Reserves	\$36,000	\$191,923	\$165,373